United Food & Commercial Workers
and Food Employers Labor Relations Association
Severance Fund

911 RIDGEBROOK ROAD SPARKS, MARYLAND 21152-9451 TELEPHONE: (410) 683-6500 (800) 638-2972	A PROGRAM OF THE FELRA & UFCW HEALTH AND WELFARE FUND	4301 GARDEN CITY DRIVE SUITE 201 LANDOVER, MARYLAND 20785-2210 TELEPHONE: (301) 459-3020

MINUTES OF THE MEETING OF THE COMMITTEE MEMBERS OF THE UFCW & FELRA SEVERANCE FUND HELD ON MAY 23, 2013 IN LANDOVER, MARYLAND

The following Committee Members were present:

Union Committee Members	Employer Committee Members
T. Hipkins – Chairman	D. Gillis - Secretary
L. Harris	J. Champion
	L. Madert
	F. Stegman

Also present were:

M. Boyle – UFCW Local 400
H. Burton - Fund Co-Counsel
M. Federici – UFCW 400
J. Harrison – UFCW Local 27
M. Herwig – PNC Bank
W. Jensen - Associated Administrators, LLC
C. Murphy – Associated Administrators, LLC
G. Murphy – UFCW 27
J. Paradis – Ahold, USA
B. Slevin - Fund Co-Counsel
L. Walsh – Associated Administrators, LLC

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

Mr. Jensen reported that he had received written notification from Mr. Frank Stegman appointing Mr. Jeffrey Champion as a Committee Member effective February 5, 2013 to fill the vacant position left by Donna Gwin.

II. MINUTES

The Committee Members reviewed the minutes of the regular meeting held on December

20, 2012 and the appeals meetings held on October 5, 2012 and December 13, 2012, which had been pre-circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

> **RESOLVED that the minutes of the meetings held on October 5, 2012, December 13, 2012 and December 20, 2012 are approved as presented.**

III. FINANCIAL REPORT

A. PNC Bank

The Committee Members welcomed Mr. Michael Herwig of PNC Bank to the meeting. He presented the Summary of Activity Report for the period January 1, 2013 through March 31, 2013. Such report indicated a beginning market value of $16,878,534, earnings of $358,407, receipts of $16,012, and disbursements of $1,996,730, producing an ending market value of $15,256,223 as of March 31, 2013.

The Committee thanked Mr. Herwig for his report and he was excused from the meeting.

IV. ATTORNEY'S REPORT

A. Superfresh Litigation

Mr. Slevin discussed the Superfresh litigation.

B. Acme Litigation

Mr. Slevin discussed the Acme litigation.

C. Processing of Severance Applications for Delinquent Employers

Co-Counsel reviewed the Plan Provisions for processing of applications for benefits for employees of Acme and Superfresh, as both firms are delinquent remitting contributions to the Plan. The Trustees tabled consideration of the matter.

V. ADMINISTRATIVE MANAGER'S REPORT

Mr. Jensen presented the Administrative Manager's Report for the fourth quarter 2012. Such report indicated contribution income of $7,354, and interest income of $207,581, producing a total income of $214,935. Total expenses were $2,424,987, producing a deficit of $2,210,052. He noted that hours were recorded on behalf of 7,889 active plan participants.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

> **RESOLVED that the Severance applications contained in the fourth quarter 2012 Administrative Manager's Report are recommended for payment.**

VII. INVOICES

Mr. Jensen presented a list of invoices dated May 23, 2013. It was noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

> **RESOLVED that the list of invoices dated May 23, 2013 is recommended for approval.**

VIII. NEXT MEETING DATE AND LOCATION

Mr. Jensen noted that the next regular Committee meeting will be held on August 27, 2013 in Landover, Maryland.

X. ADJOURNMENT

There being no further business to come before the Severance Committee, the meeting was adjourned.

Respectfully Submitted,

David Gillis - Secretary

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